



An RBC* Company

| | 14-Jun-24 | 21-Jun-24 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|-----------------------|--------------------|--------------------|-----------------------|-----------------|-----------------------|
| Composite Index | 1,125.00 | 1,134.04 | 9.04 | 0.80% | -6.59% |
| All T&T Index | 1,679.64 | 1,692.87 | 13.23 | 0.79% | -6.52% |
| Cross Listed Index | 74.40 | 75.04 | 0.64 | 0.86% | -6.79% |
| SME Index | 86.99 | 86.99 | 0.00 | 0.00% | 11.94% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 560,545 | | | \$6,232,324.14 | | |
| Volume Leader | Shares | | % Market | | |
| JMMBGL | 154,750 | | 27.61% | | |
| GKC | 91,166 | | 16.26% | | |
| MASSY | 90,062 | | 16.07% | | |
| Week's Major Advances | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| TCL | \$2.59 | \$2.90 | \$0.31 | 11.97% | |
| RFHL | \$108.02 | \$111.98 | \$3.96 | 3.67% | |
| JMMBGL | \$1.23 | \$1.26 | \$0.03 | 2.44% | |
| Week's Major Declines | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| WCO | \$10.00 | \$9.10 | -\$0.90 | -9.00% | |
| PLD | \$3.50 | \$3.40 | -\$0.10 | -2.86% | |
| NEL | \$3.39 | \$3.34 | -\$0.05 | -1.47% | |
| Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 1,487 | | | \$34,295.42 | | |
| Security | Shares | | Value | | |
| CALYP | 1,487 | | \$34,295.42 | | |
| Exchange Rate | US\$1=TT\$6.7993 | | US\$1=JMD\$156.6168 | | |

EQUITY SUMMARY

This week saw, 560,545 shares traded on the First Tier Market, a decrease of 26.20 per cent on last week's total of 759,521 shares crossing the floor. The value of the shares traded was down 37.15 per cent to \$6,232,324.14 from the previous week's value of \$9,916,689.94. JMMB Group Limited (JMMBGL) was the volume leader this week with 27.61 per cent of the market activity or 154,750 shares traded, followed by GraceKennedy Limited (GKC) with 16.26 per cent of the market activity or 91,166 shares traded. In third place was Massy Holdings Limited with 16.07 per cent or 90,062 shares traded. These shares accounted for 59.94 per cent of the shares traded this week.

The Indices ended the week in positive territory. The Composite Index increased by 0.80 per cent or 9.04 points to close at 1,134.04. The All Trinidad and Tobago Index ended at 1,692.87, up by 0.79 per cent or 13.23 points. The Cross Listed Index rose by 0.86 per cent or 0.64 points to close at 75.04. The Small and Medium Enterprise Index ended at 86.99, unchanged from last week. This week there were 11 shares advancing and 8 shares declining, while 1 share was at its 52-week high and 2 shares were at their 52-week low.

The major advance this week was Trinidad Cement Limited up 11.97 per cent or \$0.31 to close at \$2.90. In second place was Republic Financial Holdings Limited (RFHL) with an increase of 3.67 per cent or \$3.96 to close at \$111.98, JMMBGL followed with an increase of 2.44 per cent or \$0.03 to close at \$1.26.



The West Indian Tobacco Company Limited (WCO) was the major decline this week down 9.00 per cent or \$0.90 to close at \$9.10, Point Lisas Industrial Port Development Corporation Limited (PLD) followed with a decrease of 2.86 per cent or \$0.10 to close at \$3.40. In third place was National Enterprises Limited (NEL) down 1.47 per cent or \$0.05 to close at \$3.34.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 1,487 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$34,295.42. CALYP's unit price closed at \$23.05 unchanged from last week.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) and CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$16.70 and CINE1 closed at \$6.45, both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

| Dividend/Capital Distribution Payments | | | | |
|-----------------------------------------------|---------------|---------------------|--------------------|---------------------|
| Security | Amount | Ex-Div. Date | Record Date | Payment Date |
| MASSY | \$0.0315 | 29.05.24 | 03.06.24 | 17.06.24 |
| NEL | \$0.15 | 04.06.24 | 05.06.24 | 18.06.24 |
| UCL | \$0.48 | 12.06.24 | 13.06.24 | 25.06.24 |
| AGL | \$0.40 | 29.05.24 | 03.06.24 | 28.06.24 |
| CALYP | \$0.17 | 13.06.24 | 14.06.24 | 08.07.24 |
| SBTT | 0.70 | 21.06.24 | 24.06.24 | 15.07.24 |
| FCI | USD \$0.0125 | 26.06.24 | 27.06.24 | 19.07.24 |
| AHL | \$0.28 | 11.07.24 | 12.07.24 | 31.07.24 |
| OCM | \$0.21 | 12.07.24 | 15.07.24 | 31.07.24 |
| JMMBGL | JMD \$0.25 | 03.07.24 | 04.07.24 | 12.08.24 |



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

| PORTFOLIOS | | | |
|---------------------------|-------------------------|-------------------------|--------|
| Returns to March 31, 2024 | Balanced – Income Focus | Balanced – Growth Focus | Growth |
| 1 Year | 8.80% | 19.50% | 25.00% |
| 3 Year | 2.30% | 2.30% | 5.40% |
| 5 Year | 4.20% | 8.20% | 13.00% |
| 10 Year | 5.50% | 8.00% | 12.20% |

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

| ROYTRIN MUTUAL FUNDS | | | | | |
|-------------------------------------------|---------|--------------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Net Asset Value as at June 20, 2024 | | | | | |
| Income Funds as at June 20, 2024 | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) |
| TT\$ | 23.562 | \$0.5100 | 2.04% | -3.22% | 0.35% |
| US\$ | 23.964 | \$0.5300 | 2.21% | -3.16% | 0.44% |
| Income & Growth Funds as at June 20, 2024 | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) |
| TT\$ | 3.393 | \$0.0900 | 3.55% | 1.99% | 7.00% |
| US\$ | 1.291 | \$0.0600 | 6.16% | 0.10% | 6.22% |
| High Yield Funds as at June 20, 2024 | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) |
| TT\$ | 217.473 | N/A | 2.61% | 1.61% | 2.53% |
| Euro€ | 159.022 | N/A | 5.75% | 3.23% | 2.46% |
| Money Market Funds as at June 20, 2024 | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) |
| TT\$ | 10.000 | \$0.1074 | 1.08% | 1.03% | 1.02% |
| US\$ | 10.000 | \$0.2163 | 2.19% | 1.51% | 1.30% |

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

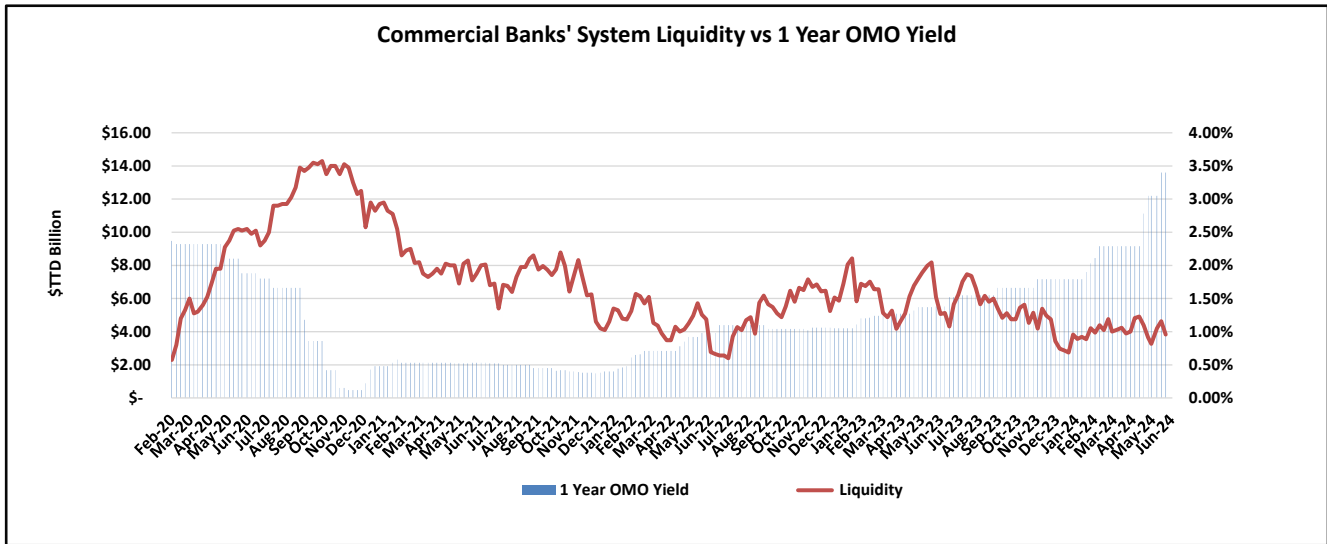
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on June 26th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.82Bn, compared to \$4.63Bn, last week representing an approximate \$0.81Bn decrease during the week.



Government Bonds

| TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS | | | | | | | |
|------------------------------------------|--------------------------------------|----------------|------------------|-------------------|--------------|-------------------|---------------------------|
| SYMBOL | SECURITY | LAST SALE DATE | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | CLOSING QUOTATION | CHANGE FROM OPENING QUOTE |
| J314 | \$702.867M GORTT 4.25% 31.10.2037 | 20 June 2024 | 5.86% | \$425,000.00 | \$365,275.00 | \$85.25 | -\$0.75 |

Corporate Bonds

| TRINIDAD & TOBAGO CORPORATE BOND LEVELS | | | | | | | | | | |
|-----------------------------------------|------------|--------|--------------------------------|------------------|-------------------|--------------|-----------|-------------|-----------|-------------|
| SYMBOL | MATURITY | COUPON | CLOSING PRICE as at 21.06.2024 | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
| NIF2090229 | 09/02/2024 | 4.50% | \$100.10 | 4.47% | - | - | \$100.10 | - | 4.47% | - |
| NIF090830 | 09/08/2030 | 5.70% | \$103.06 | 5.11% | \$545,000.00 | \$561,729.50 | \$103.06 | - | 5.11% | - |
| NIF090838 | 09/08/2038 | 6.60% | \$106.10 | 5.96% | - | - | \$106.11 | - | 5.96% | - |



Corporate & Government Bonds

| CARIBBEAN INDICATIVE BOND LEVELS | | | | | | | |
|-----------------------------------------------------------|------------|--------|------------|-----------|-------------|-----------|-------------|
| COUNTRY | MATURITY | COUPON | S&P RATING | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
| Aruba | 01/31/2029 | 6.50% | N/A | 101.50 | 103.50 | 6.12% | 5.62% |
| Barbados | 10/01/2029 | 6.50% | B- | 94.50 | 95.50 | 7.79% | 7.55% |
| Trinidad and Tobago | 08/04/2026 | 4.500% | BBB- | 97.125 | 97.625 | 5.97% | 5.71% |
| | 05/17/2027 | 5.875% | BBB- | 99.25 | 100.00 | 6.16% | 5.87% |
| | 06/26/2030 | 4.500% | BBB- | 92.00 | 92.75 | 6.11% | 5.95% |
| | 01/14/2031 | 5.950% | BBB- | 99.00 | 99.50 | 6.14% | 6.04% |
| Jamaica | 10/17/2025 | 9.250% | BB- | 102.00 | 103.00 | 7.61% | 6.81% |
| | 02/28/2036 | 8.500% | BB- | 111.00 | 113.00 | 7.10% | 6.86% |
| | 07/28/2045 | 7.875% | BB- | 116.00 | 117.00 | 6.47% | 6.39% |
| NGCTT – National Gas Company | 15/01/2036 | 6.050% | BBB- | 91.00 | 92.00 | 7.21% | 7.07% |
| Trinidad Generation Unlimited | 11/04/2027 | 5.250% | BB+ | 96.50 | 97.50 | 6.42% | 6.08% |
| Heritage Petroleum Company Limited | 08/12/2029 | 9.00% | BB | 104.00 | 105.00 | 8.03% | 7.80% |
| Sagicor | 13/05/2028 | 5.30% | BBB | 95.125 | 96.25 | 6.74% | 6.40% |
| TSTT - Telecom of Trinidad & Tobago | 18/10/2029 | 8.875% | BB- | 98.125 | 99.375 | 9.32% | 9.02% |
| <i>Indicative Levels. Please contact WISE for quotes.</i> | | | | | | | |

United States

US Treasury

| US TREASURIES INDICATIVE LEVELS | | | |
|-----------------------------------------------------------|-------------|------------------------|-------------|
| T- BILLS | OFFER YIELD | TREASURY NOTES / BONDS | OFFER YIELD |
| 6 mo | 3.850 | 2 yr | 4.254 |
| 1 yr | 4.617 | 3 yr | 3.989 |
| | | 5 yr | 3.792 |
| | | 7 yr | 3.777 |
| | | 10 yr | 3.777 |
| | | 20 yr | 4.021 |
| | | 30 yr | 3.913 |
| Minimum Investment Piece - US\$10,000.00 | | | |
| Indicative Levels. Please contact WISE for quotes. | | | |



NEWSROOM

[Click on header for further details](#)

Local

[June 20th, 2024 – Listing of National Investment Fund Holding Company Limited Corporate Bond - NIF2090229 \(Amended\)](#)

[June 18th, 2024 – Agostini's Limited - Notice of Material Change - Acquisition of a Company](#)

[June 17th, 2024 – One Caribbean Media Limited - Notice of Annual General Meeting](#)

[June 17th, 2024 – Unilever Caribbean Limited - Notice of Appointment of a Director](#)

[June 17th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

| | | | | |
|---------------------------------------------|--------------|----------------------|-----------------|---------------------|
| | Value | Weekly Change | Weekly % | YTD % Change |
| Composite Index | 1,134.04 | 9.04 | 0.80% | -6.59% |
| All T&T Index | 1,692.87 | 13.23 | 0.79% | -6.52% |
| Cross Listed Index | 75.04 | 0.64 | 0.86% | -6.79% |
| Small & Medium Enterprises Index | 86.99 | 0.00 | 0.00% | 11.94% |

| | |
|---------------------------------------|----------------|
| Weekly Volume Traded | 560,545 |
| Weekly \$ Value Traded | \$6,232,324.14 |
| Advance/Decline Ratio | 11/8 |
| 52 Week High/52 Week Low Ratio | 1/2 |

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All data as at June 21st, 2024

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 29, 2023 | YTD % Change |
|---------------------------------------------------------|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | 1.13 | 0.32 | 4.62% | 1.15 | 6.01 | 6.12 | 1.13 | 7.25 | 6.84 | 6.94 | 0.04 | 0.58% | 7.04 | -1.42% |
| First Citizens Group Financial Holdings Ltd | FCGFH | 30-Sep | 3.09 | 2.00 | 4.69% | 3.37 | 12.64 | 33.26 | 1.28 | 51.48 | 42.02 | 42.61 | 0.39 | 0.92% | 49.11 | -13.24% |
| NCB Financial Group Ltd | NCBFG | 30-Sep | 0.14 | 0.00 | N/A | 0.22 | 14.30 | 2.85 | 1.10 | 3.56 | 2.52 | 3.14 | 0.04 | 1.29% | 3.40 | -7.65% |
| Republic Financial Holdings Ltd | RFHL | 30-Sep | 10.69 | 5.20 | 4.64% | 12.01 | 9.32 | 81.49 | 1.37 | 129.00 | 106.06 | 111.98 | 3.96 | 3.67% | 122.73 | -8.76% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.85 | 2.80 | 4.24% | 3.91 | 16.89 | 25.77 | 2.56 | 76.50 | 65.00 | 66.00 | 1.00 | 1.54% | 69.70 | -5.31% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 3.00 | 1.80 | 2.88% | 3.03 | 20.63 | 46.95 | 1.33 | 63.01 | 50.53 | 62.50 | -0.50 | -0.79% | 54.06 | 15.61% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.35 | 0.10 | 2.69% | 0.35 | 10.20 | 3.59 | 0.99 | 4.38 | 3.16 | 3.55 | -0.01 | -0.28% | 4.38 | -18.95% |
| Massy Holdings Ltd | MASSY | 30-Sep | 0.39 | 0.16 | 3.90% | 0.36 | 11.28 | 3.76 | 1.08 | 5.00 | 4.03 | 4.06 | -0.02 | -0.49% | 4.38 | -7.31% |
| Energy | | | | | | | | | | | | | | | | |
| Trinidad and Tobago NGL Ltd | NGL | 31-Dec | -3.54 | 0.35 | 4.95% | -3.54 | N/A | 9.81 | 0.72 | 18.20 | 6.89 | 7.07 | -0.10 | -1.39% | 11.00 | -35.73% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.74 | 0.38 | 2.10% | 0.74 | 24.41 | 72.29 | 0.25 | 23.40 | 17.01 | 18.06 | 0.06 | 0.33% | 21.95 | -17.72% |
| Guardian Media Ltd | GML | 31-Dec | -0.22 | 0.00 | N/A | -0.18 | N/A | 5.96 | 0.30 | 2.30 | 1.79 | 1.79 | 0.00 | 0.00% | 2.20 | -18.64% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.30 | 0.10 | 4.65% | 0.30 | 7.16 | 2.41 | 0.89 | 2.25 | 1.52 | 2.15 | 0.00 | 0.00% | 1.94 | 10.82% |
| One Caribbean Media Ltd | OCM | 31-Dec | 0.43 | 0.21 | 5.71% | 0.44 | 8.36 | 10.09 | 0.36 | 3.93 | 3.02 | 3.68 | 0.00 | 0.00% | 3.80 | -3.16% |
| Trinidad Cement Ltd | TCL | 31-Dec | 0.29 | 0.00 | N/A | 0.46 | 6.37 | 2.28 | 1.27 | 3.40 | 2.51 | 2.90 | 0.31 | 11.97% | 3.11 | -6.75% |
| Unilever Caribbean Ltd | UCL | 31-Dec | 0.65 | 0.56 | 5.02% | 0.79 | 14.11 | 10.43 | 1.07 | 12.72 | 10.51 | 11.15 | 0.00 | 0.00% | 11.20 | -0.45% |
| West Indian Tobacco Company Ltd | WCO | 31-Dec | 1.10 | 0.78 | 8.57% | 1.02 | 8.92 | 2.18 | 4.17 | 15.63 | 8.52 | 9.10 | -0.90 | -9.00% | 8.90 | 2.25% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 1.51 | 1.20 | 2.89% | 1.36 | 30.52 | 32.36 | 1.28 | 49.00 | 41.50 | 41.51 | 0.01 | 0.02% | 45.10 | -7.96% |
| Guardian Holdings Ltd | GHL | 31-Dec | 3.00 | 0.75 | 4.77% | 0.89 | 17.65 | 17.37 | 0.90 | 20.00 | 15.49 | 15.71 | 0.02 | 0.13% | 18.93 | -17.01% |
| JMMB Group Ltd | JMMBGL | 31-Mar | 0.14 | 0.01 | 0.89% | 0.52 | 2.41 | 1.60 | 0.79 | 1.60 | 1.20 | 1.26 | 0.03 | 2.44% | 1.35 | -6.67% |
| National Enterprises Ltd | NEL | 30-Sep | -0.76 | 0.56 | 16.77% | -1.73 | N/A | 5.31 | 0.63 | 4.15 | 3.34 | 3.34 | -0.05 | -1.47% | 4.15 | -19.52% |
| Property | | | | | | | | | | | | | | | | |
| Point Lisas Industrial Port Development Corporation Ltd | PLD | 31-Dec | 1.33 | 0.10 | 2.94% | 1.51 | 2.25 | 74.97 | 0.05 | 4.10 | 3.06 | 3.40 | -0.10 | -2.86% | 3.70 | -8.11% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's Ltd | AGL | 30-Sep | 5.31 | 1.50 | 2.20% | 3.14 | 21.74 | 26.01 | 2.62 | 69.50 | 65.11 | 68.25 | 0.01 | 0.01% | 68.49 | -0.35% |
| LJ Williams A | LJWA | 31-Mar | 0.02 | 0.01 | 3.81% | -0.02 | N/A | N/A | N/A | 0.21 | 0.20 | 0.21 | 0.00 | 0.00% | 0.21 | 0.00% |
| LJ Williams B | LJWB | 31-Mar | 0.24 | 0.08 | 4.30% | -0.17 | N/A | 5.63 | 0.33 | 2.80 | 1.70 | 1.86 | 0.00 | 0.00% | 2.24 | -16.96% |
| Prestige Holdings Ltd | PHL | 30-Nov | 0.91 | 0.45 | 3.49% | 0.95 | 13.64 | 5.48 | 2.36 | 14.00 | 7.60 | 12.90 | -0.08 | -0.62% | 9.30 | 38.71% |